



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

BALANCE SHEET AS ON 31.03.2014

(Figure in Rs. Thousand)

CAPITAL & LIABILITIES	SCHEDULE	As on 31.03.2014	As on 31.03.2013
CAPITAL	1	6438022	6438022
RESERVES & SURPLUS	2	0	0
DEPOSITS	3	88351923	76419957
BORROWINGS	4	6730524	6455296
OTHER LIABILITIES & PROVISION	5	3865751	3703507
TOTAL		105386220	93016782
ASSETS			
CASH & BALANCE WITH RBI	6	4244448	3821590
BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE	7	4765250	6842191
INVESTMENTS	8	45663253	37288162
ADVANCES	9	43966779	38235902
FIXED ASSETS	10	179077	169450
OTHER ASSETS	11	6567413	6659487
TOTAL		105386220	93016782
		0	
CONTINGENT LIABILITIES - GUARANTEE	12	97800	89113
OTHER ITEMS FOR WHICH BANK IS CONTINGENTLY LIABLE		0	0
		97800	89113
BILLS FOR COLLECTION		331785	278367

(UMESH CHANDRA)
CHAIRMAN

(A. CHAKRABORTY)
DIRECTOR

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(M.A. NARASIMHAN)
DIRECTOR

(MD. ABDUL WAHID)
DIRECTOR

(S. DUTTA)
DIRECTOR

For GEORGE READ & CO.

CHARTERED ACCOUNTANTS

(CA RAJIV PANJA)

Place: Berhampore

DATE:10.05.2014



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2014

(Figure in Rs. Thousand)

SCHEDULE	For the Period from 01.04.2012 to 31.03.2014	For the Period from 01.04.2012 to 31.03.2013
INCOME		
INTEREST EARNED	13	7436830
OTHER INCOME	14	1303803
TOTAL	8740632	8357905
EXPENDITURE		
INTEREST EXPENDED	15	5355687
OPERATING EXPENSES	16	2546924
PROVN. & CONTINGENCIES OTHER THAN TAX		369614
TOTAL	8272225	7862339
PROFIT BEFORE TAX	468407	495566
PROVN. FOR ARREAR TAX	5109	30027
PROVN. FOR CURRENT TAX	139499	145645
PROVISION FOR DEFERRED TAX LIABILITY	1023	3025
PROFIT AFTER TAX	322776	316869
APPROPRIATIONS		
BALANCE CARRIED OVER	322776	316869
BALANCE CARRIED OVER FROM RESERVE	0	0
BUSINESS LOSS BROUGHT FORWARD	-2638193	-2955062
TOTAL	-2638193	-2955062
TRANSFER TO STATUTORY RESERVE	0	0
INVESTMENT FLUCTUATION RESERVE	0	0
BALANCE CARRIED OVER TO BALANCE SHEET	-2315417	-2638193
TOTAL	-2315417	-2638193
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	17	
As per our separate report of even date annexed		

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SCHEDULE - 1 CAPITAL

(Figure in Rs. Thousand)

	As on 31.03.2014	As on 31.03.2013
1. AUTHORISED CAPITAL (500000 SHARES OF RS.100 EACH)	50000	50000
2. ISSUED CAPITAL (500000 SHARS OF RS.100 EACH)	50000	50000
3. SUBSCRIBED CAPITAL (500000 SHARES OF RS.100 EACH)	50000	50000
4. CALLED UP CAPITAL (500000 SHARES OF RS.100 EACH)	50000	50000
5. PAID UP CAPITAL (500000 SHARES OF RS.100 EACH)	50000	50000
a. 50% GOVT. OF INDIA	25000	25000
b. 15% GOVT OF W. BENGAL	7500	7500
c. 35% UNITED BANK OF INDIA	17500	17500
6. SHARE CAPITAL DEPOSIT	6388022	6388022
a. GOVT. OF INDIA	3194011	3194011
b. GOVT OF W. BENGAL	958203	958203
c. UNITED BANK OF INDIA	2235808	2235808
TOTAL	6438022	6438022

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BANGIYA GRAMIN VIKASH BANK
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SCHEDULE - 2 RESERVES & SURPLUS

(Figure in Rs. Thousand)

	As on 31.03.2014	As on 31.03.2013
1. STATUTORY RESERVES	0	0
2. CAPITAL RESERVES	0	0
3. SHARE PREMIUM	0	0
4. INVESTMENT FLUCTUATION RESERVES	0	0
5. REVENUE & OTHER RESERVES	0	0
6. BALANCE IN PROFIT & LOSS A/C	0	0
TOTAL	0	0

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SCHEDULE - 3 DEPOSITS

(Figure in Rs. Thousand)

	As on 31.03.2014	As on 31.03.2013
A) 1. DEMAND DEPOSITS		
(I) From Banks	0	0
(II) From Others	2517643	2031476
2. SAVINGS BANK DEPOSITS	44161135	40140544
3. TERM DEPOSITS		
(I) From Banks		0
(II) From Others	41673145	34247937
TOTAL (1,2,3)	88351923	76419957
B) 1. Deposits of Branches in India	88351923	76419957
2. Deposits of Branches outside India		0

SCHEDULE - 4 BORROWINGS

(Figure in Rs. Thousand)

	As on 31.03.2014	As on 31.03.2013
1. Borrowings in India		
a) R.B.I.	0	0
b) Other Banks	0	1771170
c) Other Institution (NABARD)	6506624	4460226
d) Innovative Perpetual Debt Instrument	223900	223900
2. Borrowings outside India	0	0
TOTAL	6730524	6455296

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SCHEDULE - 5 OTHER LIABILITIES & PROVISIONS

(Figure in Rs. Thousand)

	As on 31.03.2014	As on 31.03.2013
1. Bills Payable	211345	263078
2. Inter Office Adjustments (Net)	0	0
3. Interest Accrued	856362	688585
4. Others (including Provisions)	2798044	2751844
TOTAL	<u>3865751</u>	<u>3703507</u>

SCHEDULE - 6 CASH & BANK BALANCES WITH RBI

	As on 31.03.2014	As on 31.03.2013
1. Cash in Hand (including Foreign Currency Note)	646761	721439
2. Balance with R.B.I.		
(a) In Current Account	3597687	3100151
(b) In Other Accounts		0
TOTAL	<u>4244448</u>	<u>3821590</u>

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SCHEDULE - 7 BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE

(Figure in Rs. Thousand)
As on **As on**
31.03.2014 **31.03.2013**

1. IN INDIA		
(I) Balances with Banks -		
a) In Current Accounts	1429756	1634054
b) In Other Deposit Accounts	3335494	5208137
(II) Money at Call & Short Notice		
a) With Banks	0	0
b) With other Institutions	0	0
TOTAL	4765250	6842191
2. OUTSIDE INDIA		
(I) In Current Account	NIL	NIL
(II) In Other Deposit Accounts	NIL	NIL
(III) Money at Call and Short Notice	NIL	NIL
GRAND TOTAL		6842191

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BANGIYA GRAMIN VIKASH BANK
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SCHEDULE - 8 INVESTMENTS

(Figure in Rs. Thousand)

	As on 31.03.2014	As on 31.03.2013
1. INVESTMENTS IN INDIA		
(I) Government Securities	21885339.00	17477210
(ii) Other Approved Securities		0
(iii) Shares	5384	5384
(iv) Debentures and Bonds	20792443	14349584
(iv) Subsidiaries and/or Joint Ventures	0	0
(vi) Others	2980087	5455984
TOTAL	45663253	37288162
2. INVESTMENTS OUTSIDE INDIA		
(I) Govt. Securities (Including Local Authorities)	NIL	NIL
(ii) Subsidiaries and/or Joint Ventures	NIL	NIL
(iii) Other Investments	NIL	NIL
TOTAL	NIL	NIL
GRAND TOTAL (1,2)	45663253	37288162

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SCHEDULE - 9 ADVANCE

(Figure in Rs. Thousand)

	As on 31.03.2014	As on 31.03.2013
1. (i) Bills Purchased & Discounted	0	0
(ii) Cash Credit, Overdrafts and Loans Repayable on Demand	19835027	16496564
(iii) Term Loans	24131752	21739338
TOTAL	43966779	38235902
2. (i) Secured by Tangible Assets		33707467
(ii) Covered by Bank/Govt. Guarantees		187901
(iii) Unsecured		4340534
TOTAL	43966779	38235902
3. Advances in India		
(i) Priority Sector		23947493
(ii) Public Sector		43897
(iii) Banks		0
(iv) Others		14244512
TOTAL	43966779	38235902
4. Advances Outside India	NIL	NIL

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SCHEDULE - 10 FIXED ASSETS

(Figure in Rs. Thousand)

	As on 31.03.2014	As on 31.03.2013
1. Premises		
At cost as on 31.3.of the Preceeding Year	0	0
Additions during the year	0	0
Deductions during the year	0	0
Depreciation to date	0	0
2. Other Fixed Assets (including Furniture and Fixture)		
At cost as on 31..03 of preceeding year	405222	340249
Additions during the year	84661	86321
Deductions during the year	1297	21348
Depreciation to date	309510	235772
TOTAL (1,2)	179076	169450

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BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE, BERHAMPORE
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SCHEDULE -11 OTHER ASSETS

(Figure in Rs. Thousand)

	As on	As on
	31.03.2014	31.03.2013
1. Inter Office Adjustments (Net)	28814	58960
2. Interest Accrued	1971672	1401186
3. Tax paid in advance/Tax deducted at source	534981	341970
4. Stationeries and Stamps	11856	11668
5. Non-Banking Assets acquired in satisfaction of claim		
6. Others	4020090	4845703
TOTAL	6567413	6659487
Profit during the year	322777	316869
Accumulated Loss upto 31.3.2013	2638193	2955062
Balance carried over from Reserve	0	0
Accumulated Loss Carried Over to Balance Sheet	2315416	2638193

SCHEDULE -12 CONTINGENT LIABILITIES

(Figure in Rs. Thousand)

	As on	As on
	31.03.2014	31.03.2013
1. Claims against the Bank not acknowledged as debt	0	0
2. Liability for partly paid Investments	0	0
3. Liability on account of outstanding Forward Exchange Contracts	0	0
4. Guarantee given on behalf of constituents		
a) In India	0	89113
b) Outside india		0
5. Acceptances, Endorsements and other obligations	97800	278367
6. Other items for which Bank is contingently Liable		0
TOTAL	97800	367480

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BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 13 INTEREST EARNED

(Figure in Rs. Thousand)

	For the Period from 01.04.2013 to 31.03.2014	For the Period from 01.04.2012 to 31.03.2013
1. Interest / Discount on Advances/Bills	4350454	4001891
2. Income on Investments	2697998	1985521
3. Interest on balances with RBI and other Inter-Bank Funds	323456	335248
4. Others	64922	891205
TOTAL	7436830	7213865

SCHEDULE - 14 OTHER INCOME

(Figure in Rs. Thousand)

	For the Period from 01.04.2013 to 31.03.2014	For the Period from 01.04.2012 to 31.03.2013
1. Commission, Exchange & Brokerage	30330	48287
2. Profit on sale of Investments	980758	802450
Less: Loss on sale of Investments		0
3. Profit on Revaluation of Investments		0
Less: Loss on Revaluation of Investments		0
4. Profit on sale of Land, Building & Other Assets		0
Less: Loss on sale of Land, Building & Other Assets		0
5. Profit on exchange Transactions		0
Less: Loss on Exchange Transactions		0
6. Income earned by way of Dividends etc. from Subsidiaries / Companies & Joint Ventures abroad/in India		0
7. Miscellaneous Income	292715	293303
TOTAL	1303803	1144040

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BANGIYA GRAMIN VIKASH BANK
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SCHEDULE - 15 INTEREST EXPENDED

(Figure in Rs. Thousand)

	For the Period from 01.04.2013 to 31.03.2014	For the Period from 01.04.2012 to 31.03.2013
1. Interest on Deposits	5054679	4237911
2. Interest on Borrowings from NABARD	301008	193353
4. Others	0	830355
TOTAL	5355687	5261619

SCHEDULE - 16 OPERATING EXPENSES

(Figure in Rs. Thousand)

	For the Period from 01.04.2013 to 31.03.2014	For the Period from 01.04.2012 to 31.03.2013
1. Payment to and Provisions for Employees	1846965	1728349
2. Rent, Taxes and Lighting	120528	111559
3. Printing & Stationery	20203	16410
4. Advertisement and Publicity	1578	341
5. Depreciation on Bank's Property	75285	59749
6. Directors' Fees, Allowances & Expenses	7	9
7. Auditors' Fees, Allowances & Expenses (including Br. Auditors' Fees & Expenses)	9385	8767
8. Law Charges	4491	3760
9. Postage, Telegrams & Telephones etc.	8722	5455
10. Repairs & Maintenance	6068	4254
11. Insurance	93320	72447
12. Other Expenditure	360372	163755
	2546924	2174855

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