

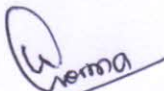


BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

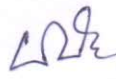
BALANCE SHEET AS ON 31.03.2017

(Figure in Rs. Thousand)

CAPITAL & LIABILITIES	SCHEDULE	As on 31.03.2017	As on 31.03.2016
CAPITAL	1	6438022	6438022
RESERVES & SURPLUS	2	0	0
DEPOSIT	3	134317089	113018990
BORROWINGS	4	4105961	4654069
OTHER LIABILITIES & PROVISION	5	4059566	3881566
TOTAL		148920638	127992647
ASSETS			
CASH & BANK BALANCE WITH RBI	6	6064745	5448991
BALANCE WITH BANK & MONEY AT CALL & SHORT NOTICE	7	1342951	2005688
INVESTMENT	8	80117227	61441019
ADVANCE	9	54082839	52517125
FIXED ASSETS (OTHER)	10	132773	172009
OTHER ASSETS	11	7180103	6407815
TOTAL		148920638	127992647
CONTINGENT LIABILITIES -			
GUARANTEE	12	120105	120103
OTHER ITEMS FOR WHICH BANK IS CONTINGENTLY LIABLE		0	0
		120105	120103
BILLS FOR COLLECTION			526819


 (UMESH CHANDRA)
 CHAIRMAN


 (IMTIYAZ AHMAD)
 DIRECTOR


 (C.S. NANDA)
 DIRECTOR

(S.K. DAS)
 DIRECTOR

(A.K. DAS)
 DIRECTOR


 (MANAS DHAR)
 DIRECTOR


 (CHANDAN KUMAR DHAR)
 DIRECTOR

For Dutta Sarkar & Co
 Chartered Accountants
 (FRN-303114E)


 B.K. PATRA
 PARTNER
 M. NO.063444



Place: Kolkata
 Date: 22.05.2017



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2017

(Figure in Rs. Thousand)

SCHEDULE	For the Period	
	from 01.04.2016 to 31.03.2017	from 01.04.2015 to 31.03.2016
INCOME		
INTEREST EARNED	10582490	9560034
OTHER INCOME	1608912	1338997
TOTAL	12191402	10899031
EXPENDITURE		
INTEREST EXPENDED	7393036	6807488
OPERATING EXPENSES	3439244	3217815
PROVN. & CONTINGENCIES OTHER THAN TAX	1261963	640510
TOTAL	12094243	10665813
PROFIT BEFORE TAX	97159	233218
OTHER PROVISIONS	0	0
PROVN. FOR CURRENT TAX	9379	57889
PROVISION FOR DEFERRED TAX LIABILITY	0	0
PROFIT AFTER TAX	87780	175329
APPROPRIATIONS		
BALANCE CARRIED OVER	87780	175329
BALANCE CARRIED OVER FROM RESERVE	0	0
BUSINESS LOSS BROUGHT FORWARD	1796811	1972140
TOTAL	1796811	1972140
TRANSFER TO STATUTORY RESERVE	0	0
INVESTMENT FLUCTUATION RESERVE	0	0
BALANCE CARRIED OVER TO BALANCE SHEET	1709031	1796811
TOTAL	1709031	1796811

SIGNIFICANT ACCOUNTING POLICIES
AND NOTES ON ACCOUNTS

17

As per our separate report of even date annexed


(UMESH CHANDRA)
CHAIRMAN


(IMTIYAZ AHMAD)
DIRECTOR


(C.S. NANDA)
DIRECTOR

(S.K. DAS)
DIRECTOR

(A.K. DAS)
DIRECTOR


(MANAS DHAR)
DIRECTOR


(CHANDAN KUMAR DHAR)
DIRECTOR

For Dutta Sarkar & Co
Chartered Accountants
(FRN-303114E)


B.K. PATRA
PARTNER
M. NO.063444



Place: Kolkata
Date: 22.05.2017



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 1 CAPITAL

(Figure in Rs. Thousand) (Figure in Rs. Thousand)

	As on 31.03.2017	As on 31.03.2016
1. AUTHORISED CAPITAL (2000000000 SHARS OF RS.10 EACH)	20000000	20000000
2. ISSUED CAPITAL	6438022	6438022
3. SUBSCRIBED CAPITAL	6438022	6438022
4. CALLED UP CAPITAL	6438022	6438022
5. PAID UP CAPITAL	6438022	6438022
a. 50% GOVT. OF INDIA	3219011	3219011
b. 15% GOVT OF W. BENGAL	965703	965703
c. 35% UNITED BANK OF INDIA	2253308	2253308
6. SHARE CAPITAL DEPOSIT	0	0
a. GOVT. OF INDIA	0	0
b. GOVT OF W. BENGAL	0	0
c. UNITED BANK OF INDIA	0	0
TOTAL	6438022.00	6438022.00

(UMESH CHANDRA)
CHAIRMAN

(IMTIYAZ AHMAD)
DIRECTOR

(C.S. NANDA)
DIRECTOR

(S.K. DAS)
DIRECTOR

(A.K. DAS)
DIRECTOR

(MANAS DHAR)
DIRECTOR

(CHANDAN KUMAR DHAR)
DIRECTOR

For Dutta Sarkar & Co
Chartered Accountants
(FRN-303114E)

B.K. PATRA
PARTNER
M. NO.063444



Place: Kolkata
Date: 22.05.2017



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR , MURSHIDABAD, WEST BENGAL

SCHEDULE - 3 DEPOSITS

	(Figure in Rs. Thousand)	(Figure in Rs. Thousand)
	As on 31.03.2017	As on 31.03.2016
A) 1. DEMAND DEPOSIT		
(I) From Banks	0	0
(II) From Others	3372661	2809753
2. SAVINGS BANK DEPOSITS	70259809	55416714
3. TERM DEPOSITS		
(I) From Banks		
(II) From Others	60684619	54792523
TOTAL (1,2,3)	134317089	113018990
B) 1. Deposits of Branches in India	134317089	113018990
2. Deposits of Branches outside India		

SCHEDULE - 4 BORROWINGS

	(Figure in Rs. Thousand)	(Figure in Rs. Thousand)
	As on 31.03.2017	As on 31.03.2016
1. Borrowings in India		
a) R.B.I.		0
b) Other Banks	1350000	899804
c) Other Institution (NABARD)	2262161	3260465
d) Innovative Perpetual Debt Instrument	493800	493800
2. Borrowings outside India	0	0
TOTAL	4105961	4654069


(UMESH CHANDRA)
CHAIRMAN


(IMTIYAZ AHMAD)
DIRECTOR


(C.S. NANDA)
DIRECTOR

(S.K. DAS)
DIRECTOR

(A.K. DAS)
DIRECTOR


(MANAS DHAR)
DIRECTOR


(CHANDAN KUMAR DHAR)
DIRECTOR

For Dutta Sarkar & Co
Chartered Accountants
(FRN-303114E)


B.K. PATRA
PARTNER
M. NO.063444



Place: Kolkata
Date: 22.05.2017



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR , MURSHIDABAD, WEST BENGAL

SCHEDULE - 5 OTHER LIABILITIES & PROVISIONS

	(Figure in Rs. Thousand)	(Figure in Rs. Thousand)
	As on	As on
	31.03.2017	31.03.2016
1. Bills Payable	160258	170449
2. Inter Office Adjustment (Net)		
3. Interest Accrued	1021685	929874
4. Others (including Provisions)	2877623	2781243
TOTAL	4059566	3881566

SCHEDULE - 6 CASH & BANK BALANCES WITH RBI

	(Figure in Rs. Thousand)	(Figure in Rs. Thousand)
	As on	As on
	31.03.2017	31.03.2016
1. Cash in Hand (including Foreign Currency Note)	674142	867029
2. Balance with R.B.I.		
(a) In Current Account	5390603	4581962
(b) In Other Account		
TOTAL	6064745	5448991


 (UMESH CHANDRA)
 CHAIRMAN


 (IMTIYAZ AHMAD)
 DIRECTOR


 (C.S. NANDA)
 DIRECTOR

(S.K. DAS)
 DIRECTOR

(A.K. DAS)
 DIRECTOR


 (MANAS DHAR)
 DIRECTOR


 (CHANDAN KUMAR DHAR)
 DIRECTOR

For Dutta Sarkar & Co
 Chartered Accountants
 (FRN-303114E)


 B.K. PATRA
 PARTNER
 M. NO.063444



Place: Kolkata
 Date: 22.05.2017



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR , MURSHIDABAD, WEST BENGAL

SCHEDULE - 7 BALANCE WITH BANK & MONEY AT CALL & SHORT NOTICE

(Figure in Rs. Thousand) (Figure in Rs. Thousand)

	As on 31.03.2017	As on 31.03.2016
1. IN INDIA		
(I) Balance with Bank -		
a) In Current Account	1342951	2005688
b) In Other Deposit Accounts	0	0
(II) Money at Call & Short Notice		
a) With Banks	0	0
b) With other Institutions	0	0
TOTAL	1342951	2005688
2. OUTSIDE INDIA		
(I) In Current Account	NIL	NIL
(II) In Other Deposit Accounts	NIL	NIL
(III) Money at Call and Short Notice	NIL	NIL
GRAND TOTAL	1342951	2005688

(UMESH CHANDRA)
CHAIRMAN

(IMTIYAZ AHMAD)
DIRECTOR

(C.S. NANDA)
DIRECTOR

(S.K. DAS)
DIRECTOR

(A.K. DAS)
DIRECTOR

(MANAS DHAR)
DIRECTOR

(CHANDAN KUMAR DHAR)
DIRECTOR

For Dutta Sarkar & Co
Chartered Accountants
(FRN-303114E)

B.K. PATRA
PARTNER
M. NO.063444



Place: Kolkata
Date: 22.05.2017



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 8 INVESTMENTS

(Figure in Rs. Thousand) (Figure in Rs. Thousand)

	As on 31.03.2017	As on 31.03.2016
1. INVESTMENTS IN INDIA		
(I) Government Securities	41528809	35116569
(ii) Other Approved Securities	0	0
(iii) Shares	5384	5384
(iv) Debentures and Bonds	18986078	17401662
(v) Others	19596956	8917404
TOTAL	80117227	61441019
2. INVESTMENTS OUTSIDE INDIA		
(I) Govt. Securities (Including Local Authorities)	NIL	NIL
(ii) Subsidiaries and/or Joint Ventures	NIL	NIL
(iii) Other Investments	NIL	NIL
TOTAL	NIL	NIL
GRAND TOTAL (1,2)	80117227	61441019

(UMESH CHANDRA)
CHAIRMAN

(IMTIYAZ AHMAD)
DIRECTOR

(C.S. NANDA)
DIRECTOR

(S.K. DAS)
DIRECTOR

(A.K. DAS)
DIRECTOR

(MANAS DHAR)
DIRECTOR

(CHANDAN KUMAR DHAR)
DIRECTOR

For Dutta Sarkar & Co
Chartered Accountants
(FRN-303114E)

B.K. PATRA
PARTNER

M. NO.063444



Place: Kolkata
Date: 22.05.2017



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE, BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 9 ADVANCE

	(Figure in Rs. Thousand) As on 31.03.2017	(Figure in Rs. Thousand) As on 31.03.2016
1. (I) Bills Purchased & Discounted	0	0
(ii) Cash Credit, Overdrafts and Loans Repayable on Demand	30516356	27664580
(iii) Term Loans	23566483	24852545
TOTAL	54082839	52517125
2. (I) Secured by Tangible Assets	49734242	49047097
(ii) Covered by Bank/Govt. Guarantees	0	0
(iii) Unsecured	4348597	3470028
TOTAL	54082839	52517125
3. Advances in India		
(I) Priority Sector	47513291	46820490
(ii) Public Sector	187423	192499
(iii) Banks	0	
(iv) Others	0	0
4. Advances Outside India	NIL	NIL

(UMESH CHANDRA)
CHAIRMAN

(IMTIYAZ AHMAD)
DIRECTOR

(C.S. NANDA)
DIRECTOR

(S.K. DAS)
DIRECTOR

(A.K. DAS)
DIRECTOR

(MANAS DHAR)
DIRECTOR

(CHANDAN KUMAR DHAR)
DIRECTOR

For Dutta Sarkar & Co
Chartered Accountants
(FRN-303114E)

B.K. PATRA
PARTNER
M. NO.063444



Place: Kolkata
Date: 22.05.2017



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 10 FIXED ASSETS

(Figure in Rs. Thousand) (Figure in Rs. Thousand)

	As on 31.03.2017	As on 31.03.2016
1. Premises		
At cost as on 31.3.2016 of the Preceeding Year	0	0
Addition during the year	0	0
Deduction during the year	0	0
Depreciation as on	0	0
2. Other Fixed Assets (including Furniture and Fixture)		
At cost as on 31.03.16 of preceeding year	670608	608213
Addition during the year	19662	62395
Deduction during the year	5378	0
Depreciation to date	552119	498599
TOTAL (1,2)	132773	172009


(UMESH CHANDRA)
CHAIRMAN


(IMTIYAZ AHMAD)
DIRECTOR


(C.S. NANDA)
DIRECTOR

(S.K. DAS)
DIRECTOR

(A.K. DAS)
DIRECTOR


(MANAS DHAR)
DIRECTOR


(CHANDAN KUMAR DHAR)
DIRECTOR

For Dutta Sarkar & Co
Chartered Accountants
(FRN-303114E)


B.K. PATRA
PARTNER
M. NO.063444



Place: Kolkata
Date: 22.05.2017



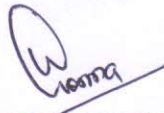
BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE, BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE -11 OTHER ASSETS

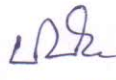
	(Figure in Rs. Thousand)	(Figure in Rs. Thousand)
	As on 31.03.2017	As on 31.03.2016
1. Inter Office Adjustment (Net)	1600	1561
2. Interest Accrued	2526737	1968905
3. Tax paid in advance/Tax deducted at source	808722	734715
4. Stationeries and Stamps	13274	10828
5. Non-Banking Assets acquired in satisfaction of claim	0	0
6. Others	3829770	3691806
TOTAL	7180103.00	6407815
Profit & Loss during the year (PROFIT)	-87780	-175329
Accumulated Loss upto 31.3.2016	1796811	1972140
Balance carried over from Reserve	0	0
Accumulated Loss Carried Over to Balance Sheet	1709031	1796811

SCHEDULE -12 CONTINGENT LIABILITIES

	(Figure in Rs. Thousand)	(Figure in Rs. Thousand)
	As on 31.03.2017	As on 31.03.2016
1. Claims against the Bank not acknowledged as debt	0	0
2. Liability for partly paid Investment	0	0
3. Liability on account of outstanding Forward Exchange Contract	0	0
4. Guarantee given on behalf of constituents		
a) In India	120105	120103
b) Outside india	0	0
5. Acceptances, Endorsements and other obligations		
6. Other items for which Bank is contingently Liable	0	0
TOTAL	120105	120103


(UMESH CHANDRA)
CHAIRMAN



(IMTIYAZ AHMAD)
DIRECTOR


(C.S. NANDA)
DIRECTOR

(S.K. DAS)
DIRECTOR

(A.K. DAS)
DIRECTOR


(MANAS DHAR)
DIRECTOR


(CHANDAN KUMAR DHAR)
DIRECTOR

For Dutta Sarkar & Co
Chartered Accountants
(FRN-303114E)


B.K. PATRA
PARTNER
M. NO.063444



Place: Kolkata
Date: 22.05.2017



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 13 INTEREST EARNED

	(Figure in Rs. Thousand)	(Figure in Rs. Thousand)
	For the Period	For the Period
	from 01.04.2016	from 01.04.2015
	to 31.03.2017	to 31.03.2016
1. Interest / Discount on Advances/Bill	4800184	5016300
2. Income on Investments	4699168	3994657
3. Interest on balance with RBI and other Inter-Bank Funds	1010169	528410
4. Others	72969	20667
TOTAL	10582490	9560034

SCHEDULE - 14 OTHER INCOME

	(Figure in Rs. Thousand)	(Figure in Rs. Thousand)
	For the Period	For the Period
	from 01.04.2016	from 01.04.2015
	to 31.03.2017	to 31.03.2016
1. Commission, Exchange & Brokerage	36639	33396
2. Profit on sale of Investments	1236392	945495
Less: Loss on sale of Investments	0	0
3. Profit on Revaluation of Investments	0	0
Less: Loss on Revaluation of Investments	0	0
4. Profit on sale of Land, Building & Other Assets	0	0
Less: Loss on sale of Land, Building & Other Assets	0	0
5. Profit on exchange Transactions	0	0
Less: Loss on Exchange Transactions	0	0
6. Income earned by way of Dividends etc. from Subsidiaries / Companies & Joint Ventures abroad/in India	0	0
7. Miscellaneous Income	335881	360106
TOTAL	1608912	1338997

(UMESH CHANDRA)
CHAIRMAN

(IMTIYAZ AHMAD)
DIRECTOR

(C.S. NANDA)
DIRECTOR

(S.K. DAS)
DIRECTOR

(A.K. DAS)
DIRECTOR

(MANAS DHAR)
DIRECTOR

(CHANDAN KUMAR DHAR)
DIRECTOR

For Dutta Sarkar & Co
Chartered Accountants

(FRN-303114E)

B.K. PATRA
PARTNER

M. NO.063444



Place: Kolkata
Date: 22.05.2017



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 15 INTEREST EXPENDED

	(Figure in Rs. Thousand)	(Figure in Rs. Thousand)
	For the Period	For the Period
	from 01.04.2016	from 01.04.2015
	to 31.03.2017	to 31.03.2016
1. Interest on Deposits	7154729	6517546
2. Interest on Borrowings from NABARD	238307	289942
4. Others	0	0
TOTAL	7393036	6807488

SCHEDULE - 16 OPERATING EXPENSES

	(Figure in Rs. Thousand)	(Figure in Rs. Thousand)
	For the Period	For the Period
	from 01.04.2016	from 01.04.2015
	to 31.03.2017	to 31.03.2016
1. Payment to and Provisions for Employees	2581832	2558316
2. Rent, Taxes and Light	142945	138168
3. Printing & Stationery	32498	23444
4. Advertisement and Publicity	152	723
5. Depreciation on Banks Property	53661	51569
6. Directors Fee, Allowances & Expenses	0	0
7. Auditor's Fee, Allowances & Expenses (including Br. Auditors Fees & Expenses)	13105	10108
8. Law Charges	2979	2247
9. Postage, Telegram & Telephone etc.	6604	6830
10. Repair & Maintenance	2386	2175
11. Insurance	119291	112502
12. Other Expenditure	483791	311733
	3439244	3217815

(UMESH CHANDRA)
CHAIRMAN

(IMTIYAZ AHMAD)
DIRECTOR

(C.S. NANDA)
DIRECTOR

(S.K. DAS)
DIRECTOR

(A.K. DAS)
DIRECTOR

(MANAS DHAR)
DIRECTOR

(CHANDAN KUMAR DHAR)
DIRECTOR

For Dutta Sarkar & Co
Chartered Accountants
(FRN-303114E)

B.K. PATRA
PARTNER

M. NO.063444



Place: Kolkata
Date: 22.05.2017