



BANGIYA GRAMIN VIKASH BANK
South 24 Parganas Regional Office, ,
Snehadeep Apartment, Garia Station Road, Balia, West Bengal, PIN:700084
E-AUCTION SALE NOTICE OF HYPOTHECATED VEHICLES

Notice is hereby given that in view of the defaults committed by following borrowers, Bangiya Gramin Vikash Bank has taken re-possession of the following vehicles from the borrowers. Bangiya Gramin Vikash Bank invites bids/offer for sale of the following hypothecated vehicles:

Lot No.	Name of Borrower	Vehicle Details	Registration Number	Reserve Price (Rs)
1	SHAKTI BHUSAN ADHIKARI	EICHER 11.10 (HSD3800)	WB-41E-9459	40500.00
2	SHAKTI BHUSAN ADHIKARI	TATA SFC407 TURBO BS II	WB-19F-0159	56700.00
3	SOUVIK SAHA	TATA MOTORS TATA LP712	WB-23C-0887	41400.00
4	SUSANTA SASMAL	TATA MOTORS BS III	WB-19E-3897	117000.00

Date of Inspection	Date of E-Auction	Increase in Bid amount	Earnest Money Deposit
24 TH MARCH 2021	26 TH MARCH 2021	Multiples of Rs 1000.00	10% of Reserve Price

Terms & Conditions:

1. The sale of Secured Assets is on “as is where is basis”, “whatever there is basis”, and “no recourse basis” for and on behalf of the Secured Creditors viz Bangiya Gramin Vikash Bank. All statutory dues/ liabilities/ taxes/ maintenance etc outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. Bank does not take the responsibility to provide information on the same.
2. **The aforesaid Vehicles shall not be sold below the reserve price.**
3. The property will be sold by E-Auction through the Bank’s approved service provider **M/s Antares Systems Limited** under the supervision of the Authorized Officer of the Bank.
4. E-Auction Tender Document containing online e-Auction bid form, declaration, general terms and conditions of online auction sale are available in the website **www.bankeauctionwizard.com**. Intending participants may download relevant documents or may get in touch with the service provider on **contact no. Mr.Kushal Bose Mob: 07686913157E-mail:kushal.b@antaressystems.com**
5. Bids in the prescribed format given in the Tender document along with EMD shall be submitted to the Authorized Officer, Bangiya Gramin Vikash bank, South 24 Parganas Region, Garia Station Road, Kolkata 700084 on or before the last date mentioned above. The Bid Form and EMD received late for any reason whatsoever will not be entertained. Bank reserves the right to accept or reject any or all tenders without assigning any reason whatsoever. Bid Form, Terms and Conditions of Sale can be obtained from the bank.
6. The EMD shall be remitted through **DD/Pay Order** drawn in favour of Regional Manager, South 24 Parganas Region, Garia Station Road, Kolkata 700084, Bangiya Gramin Vikash Bank & payable at Kolkata.
7. Bid form without EMD shall be rejected summarily.
8. Online auction will start automatically on and at the time mentioned above.
9. Auction /Bidding will be only online through the portal provided by M/s Antares Systems Limited.
10. The property will not be sold below the reserve price. The property shall be sold to the highest bidder. The successful bidder shall deposit 25% of sale price (less EMD) immediately and the balance amount of 75% of sale price to be paid within 15 days from the date of auction without giving any notice or such extended period as may be allowed and communicated in writing by the authorized officer through **DD/Pay Order** as mentioned in **para 6** above.
11. In case of default in payment of sale price or any part thereof within the period(s) mentioned herein above, the EMD and/or initial deposit(s) as the case may be, shall be forfeited and the property shall be sold again through auction. The highest bidder / successful purchaser will have no right on the said property.

12. The sale certificate will be issued in favour of the purchaser (as per Bid form) only, after payment of entire sale price amount.
13. The property is being sold on “**AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS BASIS**”. The purchaser(s) should make their own inquiries regarding any statutory liabilities, arrears of property tax, claims etc. by themselves before making the bid.
14. Encumbrances known to the creditor /Bank appears to be **NIL**. However, the interested bidders may enquire from concerned departments, before bidding.
15. The Authorized Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids or cancel, postpone the e-auction without assigning any reason thereof.
16. The successful purchaser would bear all the charges/fees/expenses payable for conveyance such as Stamp Duty, additional stamp duty, Registration Fee etc. as applicable as per laws of Government of India and State of West Bengal and other Authorities.
17. All persons participating in the e-auction should submit his/her/their sufficient and acceptable proof of his/her/their identity, residence and authority and also copy of PAN / TAN cards etc. The bidders shall upload scanned copies of PAN card and proof of residential address (preferably Aadhar Card), while submitting the e-tender. The bidders other than individuals shall also upload proper mandate for e-bidding.
18. Sale is subject to confirmation by the secured creditor Bank.
19. Neither Bangiya Gramin Vikash Bank nor Service provider will be responsible for any lapses /failure on the part of the bidder during bidding time due to link /power failure. To ward off such contingent situations, bidders are requested to make all necessary arrangements /alternatives such as back-up power supply etc wherever required.
20. In case of default in payment of sale price or any part thereof by the highest bidder within the period(s) mentioned hereinabove, the EMD and/or initial deposit(s), as the case may be, shall be forfeited and the bank reserves the right to go again for a sale through auction without any further notice whatsoever from the Bank. In such the defaulting highest bidder/successful purchaser will Authorized Officer,

Authorised Officer

Bangiya Gramin Vikash Bank

Date: 08-03-2021